

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**

Fiscal Year July 1, 2023 - June 30, 2024

City of: BRITT

The City Council will conduct a public hearing on the proposed Budget at: Britt Municipal Room 170 Main Ave S Britt, IA 50423 Meeting Date:  
4/18/2023 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

**The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.**

The estimated Total tax levy rate per \$1000 valuation on regular property 16.86358

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

**At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.**

Phone Number  
(641) 843-4433

City Clerk/Finance Officer's NAME  
Elizabeth Ibarra

		Budget FY 2024	Re-estimated FY 2023	Actual FY 2022
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	1,133,213	1,081,203	1,059,557
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	3	1,133,213	1,081,203	1,059,557
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	344,600	403,129	348,406
Licenses & Permits	7	6,500	5,400	7,360
Use of Money and Property	8	43,136	33,875	29,151
Intergovernmental	9	421,849	404,445	591,532
Charges for Fees & Service	10	1,286,290	1,276,324	1,195,338
Special Assessments	11	15,000	21,046	17,327
Miscellaneous	12	47,200	52,357	52,943
Other Financing Sources	13	4,000,000	3,400,000	1,605,763
Transfers In	14	1,306,379	880,220	560,057
<b>Total Revenues and Other Sources</b>	15	8,604,167	7,557,999	5,467,434
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	602,356	654,857	637,343
Public Works	17	663,906	725,523	567,620
Health and Social Services	18	6,100	6,100	5,300
Culture and Recreation	19	356,557	405,817	334,967
Community and Economic Development	20	54,803	192,808	100,970
General Government	21	245,038	212,187	197,484
Debt Service	22	282,861	289,211	403,590
Capital Projects	23	4,040,000	3,018,000	1,387,556
<b>Total Government Activities Expenditures</b>	24	6,251,621	5,504,503	3,634,830
Business Type / Enterprises	25	1,122,489	942,493	647,650
<b>Total ALL Expenditures</b>	26	7,374,110	6,446,996	4,282,480
Transfers Out	27	1,306,379	880,220	560,057
Total ALL Expenditures/Transfers Out	28	8,680,489	7,327,216	4,842,537
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	-76,322	230,783	624,897
Beginning Fund Balance July 1	30	2,767,386	2,536,603	1,911,706
<b>Ending Fund Balance June 30</b>	31	2,691,064	2,767,386	2,536,603