

**NOTICE OF PUBLIC HEARING - CITY OF BRITT - PROPOSED PROPERTY TAX LEVY  
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/7/2023 **Meeting Time:** 07:00 PM **Meeting Location:** BRITT MUNICIPAL ROOM 170 MAIN AVE S BRITT, IA 50423

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
brittiowa.com

City Telephone Number  
(641) 843-4433

	<b>Current Year Certified Property Tax 2022 - 2023</b>	<b>Budget Year Effective Property Tax 2023 - 2024</b>	<b>Budget Year Proposed Maximum Property Tax 2023 - 2024</b>	<b>Annual % CHG</b>
Regular Taxable Valuation	68,235,350	70,665,670	70,665,670	
Tax Levies:				
Regular General	552,706	552,706	572,392	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	70,000	70,000	78,725	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	18,424	18,424	18,668	
Police & Fire Retirement	0	0	0	
FICA & IPERS	73,714	73,714	88,059	
Other Employee Benefits	76,286	76,286	73,650	
<b>Total Tax Levy</b>	<b>791,130</b>	<b>791,130</b>	<b>831,494</b>	<b>5.1</b>
<b>Tax Rate</b>	<b>11.59414</b>	<b>11.19539</b>	<b>11.76659</b>	

**Explanation of significant increases in the budget:**

Increase is due to increase in liability insurance, change in policy for employee benefits, and increase of wages.

**If applicable, the above notice also available online at:**

<https://brittiowa.com/>

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

