

**NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET**

City of BRITT  
Fiscal Year July 1, 2023 - June 30, 2024

The City of BRITT will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2024

**Meeting Date/Time:** 5/21/2024 06:00 PM

**Contact:** Elizabeth Ibarra

**Phone:** (641) 843-4433

**Meeting Location:** Britt Municipal Room  
170 Main Ave S  
Britt, IA 50423

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	1,133,213	0	1,133,213
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	1,133,213	0	1,133,213
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	130	270	400
Other City Taxes	6	344,600	0	344,600
Licenses & Permits	7	6,500	0	6,500
Use of Money & Property	8	38,115	19,708	57,823
Intergovernmental	9	422,674	4,900	427,574
Charges for Service	10	1,292,090	-17,390	1,274,700
Special Assessments	11	15,000	0	15,000
Miscellaneous	12	52,818	18,350	71,168
Other Financing Sources	13	5,252,478	4,248	5,256,726
Transfers In	14	1,426,379	16,473	1,442,852
<b>Total Revenues &amp; Other Sources</b>	<b>15</b>	<b>9,983,997</b>	<b>46,559</b>	<b>10,030,556</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>				
Public Safety	16	609,856	15,000	624,856
Public Works	17	818,256	28,850	847,106
Health and Social Services	18	6,100	0	6,100
Culture and Recreation	19	410,657	45,500	456,157
Community and Economic Development	20	79,803	-3,000	76,803
General Government	21	246,038	-32,536	213,502
Debt Service	22	282,861	0	282,861
Capital Projects	23	3,840,000	0	3,840,000
Total Government Activities Expenditures	24	6,293,571	53,814	6,347,385
Business Type/Enterprise	25	1,097,489	183,392	1,280,881
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>26</b>	<b>7,391,060</b>	<b>237,206</b>	<b>7,628,266</b>
Transfers Out	27	1,426,379	16,473	1,442,852
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>8,817,439</b>	<b>253,679</b>	<b>9,071,118</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>1,166,558</b>	<b>-207,120</b>	<b>959,438</b>
Beginning Fund Balance July 1, 2023	30	1,420,595	-13,299	1,407,296
<b>Ending Fund Balance June 30, 2024</b>	<b>31</b>	<b>2,587,153</b>	<b>-220,419</b>	<b>2,366,734</b>

**Explanation of Changes:** Increase was due to liability insurance, capital equipment purchases, and maintaince to infrastructure.