

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025

City of: **BRITT**

The City Council will conduct a public hearing on the proposed Budget at: **Britt Municipal Room 170 Main Ave S Britt, Iowa 50423 Meeting Date: 4/23/2024 Meeting Time: 06:00 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 17.88554

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00342

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Phone Number
(641) 843-4433

City Clerk/Finance Officer's NAME
Elizabeth Ibarra

		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,111,735	1,133,213	987,875
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,111,735	1,133,213	987,875
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	765	500	0
Other City Taxes	6	344,383	344,600	466,705
Licenses & Permits	7	6,500	6,500	3,935
Use of Money and Property	8	44,067	58,302	50,624
Intergovernmental	9	375,002	423,674	406,302
Charges for Fees & Service	10	1,404,850	1,321,940	1,358,416
Special Assessments	11	0	15,000	16,827
Miscellaneous	12	49,800	54,618	79,994
Other Financing Sources	13	0	5,250,000	1,691,075
Transfers In	14	960,000	1,424,852	985,310
Total Revenues and Other Sources	15	4,297,102	10,033,199	6,047,063
Expenditures & Other Financing Uses				
Public Safety	16	633,752	605,456	646,220
Public Works	17	738,818	819,756	672,093
Health and Social Services	18	6,100	6,100	6,095
Culture and Recreation	19	381,317	413,656	385,149
Community and Economic Development	20	92,054	79,803	198,207
General Government	21	231,967	264,683	170,067
Debt Service	22	218,386	282,861	288,658
Capital Projects	23	100,000	3,840,000	3,017,794
Total Government Activities Expenditures	24	2,402,394	6,312,315	5,384,283
Business Type / Enterprises	25	1,251,574	1,203,804	844,640
Total ALL Expenditures	26	3,653,968	7,516,119	6,228,923
Transfers Out	27	960,000	1,424,852	985,310
Total ALL Expenditures/Transfers Out	28	4,613,968	8,940,971	7,214,233
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-316,866	1,092,228	-1,167,170
Beginning Fund Balance July 1	30	2,499,525	1,407,297	2,574,467
Ending Fund Balance June 30	31	2,182,659	2,499,525	1,407,297

