

(One publication required)

NOTICE OF PUBLIC HEARING TO CONSIDER APPROVAL
OF A PROPOSED URBAN RENEWAL PLAN FOR A
PROPOSED URBAN RENEWAL AREA IN THE CITY OF
BRITT, STATE OF IOWA

The City Council of the City of Britt, State of Iowa, will hold a public hearing before itself at its meeting which commences at 7:00 P.M. on March 21, 2017 in the Council Chambers, City Hall, 170 Main Avenue, Britt, Iowa, to consider adoption of a proposed Urban Renewal Plan (the "Plan") concerning a proposed Commercial Park Development Urban Renewal Area in the City of Britt, State of Iowa, legally described as follows:

All of the vacated alley lying North of Lots Six (6), Seven (7), and Eight (8), Block Three (3), McGraw & Fish's Addition, Britt, Hancock County, Iowa
AND AS TO

Lots Six (6), Seven (7), Eight (8), Nine (9), and Ten (10), Block Three (3), McGraw & Fish's Addition, Britt, Hancock County, Iowa
AND

The West Sixty (60) feet of the East half (E ½) of the South East Quarter (SE ¼) of Section Twenty-eight (28), Township Ninety-six (96) North, Range Twenty-five (25) West of the Fifth Principal Meridian, Hancock County, Iowa, lying North of the centerline of the Chicago, Milwaukee & St. Paul Railway right of way and South of the centerline of U.S. Highway 18
AND

A tract of land in the Northeast corner of the South West Quarter (SW ¼) of the South East Quarter (SE ¼) of Section Twenty-eight (28), Township Ninety-six (96) North, Range Twenty-five (25) West of the Fifth Principal Meridian, Hancock County, Iowa, described as follows: Beginning at the Northeast corner of the SW ¼ of the SE ¼ of said Sec. 28, thence West along the North line of said forty acre tract, 30 rods to the center of highway; thence South 32 rods and 18 links to the North line of the right of way of the Chicago, Milwaukee, & St. Paul Railway; thence East along said right of way and the depot grounds, 30 rods to the East line of said forty acre tract; thence North to the point of beginning
AND

The East Three Hundred (300) Feet of the following described tract: Commencing at the Southeast (SE) corner of the North West Quarter (NW ¼) of the South East Quarter (SE ¼) of Section Twenty-eight (28), Township Ninety-six (96) North, Range Twenty-five (25), West of the Fifth Principal Meridian, Hancock County, Iowa; thence North 264 feet; thence West 560 feet; thence South 124 feet; thence West 430 feet; thence South 60 feet; thence East 430 feet; thence South 80 feet; thence East 560 feet to the place of beginning, EXCEPT two parcels conveyed to the State of Iowa in 61 L.D. 217
AND

All of 4th St. N.E. right of way lying East of Main Avenue N. and the North 22.44 of Lot 5, Block 2, all within McGraw and Fish's Addition, Britt, Hancock County, Iowa.

which land is to be included as part of this proposed Urban Renewal Area.

A copy of the Plan is on file for public inspection in the office of the City Clerk, City Hall, City of Britt, Iowa.

The City of Britt, State of Iowa is the local public agency which, if such Plan is approved, shall undertake the urban renewal activities described in such Plan.

The general scope of the urban renewal activities under consideration in the Plan is to promote the growth and retention of qualified industries and businesses in the Urban Renewal Area through various public purpose and special financing activities outlined in the Plan. To accomplish the objectives of the Plan, and to encourage the further economic development of the Urban Renewal Area, the Plan provides that such special financing activities may include, but not be limited to, the making of loans or grants of public funds to private entities under Chapter 15A of the Code of Iowa. The City also may reimburse or directly undertake the installation, construction and reconstruction of substantial public improvements, including, but not limited to, street, water, sanitary sewer, storm sewer or other public improvements. The Plan provides that the City may issue bonds or use available funds for purposes allowed by the Plan and that tax increment reimbursement of the costs of urban renewal projects may be sought if and to the extent incurred by the City. The Plan initially proposes specific public infrastructure or site improvements to be undertaken by the City, and provides that the Plan may be amended from time to time.

Any person or organization desiring to be heard shall be afforded an opportunity to be heard at such hearing.

This notice is given by order of the City Council of the City of Britt, State of Iowa, as provided by Section 403.5 of the Code of Iowa.

Dated this 21ST day of FEBRUARY, 2017.



City Clerk, City of Britt, State of Iowa

(End of Notice)