

**RESOLUTION 01-2017**

**RESOLUTION NAMING DEPOSITORIES**

**WHEREAS**, The First State Bank of Britt, Iowa, has been named as an official depository with funds not to exceed \$2,500,000.00; and

**WHEREAS**, The Farmers Trust and Savings Bank of Buffalo Center, Iowa, has also been named as an official depository with funds not to exceed \$2,500,000.00; and

**NOW THEREFORE BE IT RESOLVED**, that the First State Bank of Britt, Iowa, and Farmers Trust and Savings Bank of Buffalo Center, Iowa, are the official depositories of the City of Britt, Iowa, with funds not to exceed \$2,500,000.00 each.

The foregoing resolution was offered and moved for adoption by Council Person Ostercamp and seconded by Council Person Verbrugge.

**WHEREUPON, the Mayor put this to roll call vote:**

Aye: Ostercamp, Aitchison, Gast, Verbrugge, Leerar

Naye: none

**WHEREUPON**, the Mayor declared this duly passed and adopted this 3rd day of January, 2017.

ATTEST:

\_\_\_\s\Ryan Arndorfer\_\_\_\_\_   
Mayor

\_\_\_\s\ Shell Anderson \_\_\_\_\_   
City Clerk